MIT Academy

2013-2014 Education Protection Account (EPA) Spending Plan

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012,* approved by the voters on November 6, 2012, temporarily increases the states sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

The new revenues generated from Proposition 30 are deposited into a newly created state account called the Education Protection Account (EPA). School districts, county offices of education, and charter schools (LEAs) will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. A corresponding reduction is made to an LEA's revenue limit EPA entitlement. LEAs will receive EPA payments quarterly beginning with the 2013-14 Fiscal Year.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

The spending plan must be approved by the governing board during a public meeting.

EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs.

Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.

Mare Island Technology Academy estimated 2013-2014 EPA Entitlement $ 382,165

It is proposed that EPA funds be used to cover salary and benefit costs of non-administrative certificated and classified staff. The percentage of funds used per group is determined by their share of costs to the general fund. Salaries below are calculated assuming no furlough days and/or salary rollbacks. Any difference in revenue and/or expenditures will be adjusted in teacher salaries.

Group	Percentage of GF Cost per group	Percentage applied to EPA funds	Amount
Certificated	66.68%	71.36%	$ 272,713
Classified	26.76%	28.64%	$ 109,452
Management	6.56%	Not eligible	Not eligible
Total	100.00%	100.00%	$ 382,165

Certificated Positions			
Position	**Number of Employees**	**SACS Object**	**Approximate Cost**
Classroom Teachers	up to 17.07	1100	$ 272,713
Total	up to 17.07		$ 272,713

Classified Positions			
Position	**Number of Employees**	**SACS Object**	**Approximate Cost**
Classified Staff	up to 6.85	2400	$ 109,452
Total	up to 6.85		$ 109,452

Mare Island Technology Academy

2013-14 Education Protection Account Program by Resource Report
Expenditures by Object - Detail

Expenditures through: June 30, 2014

For Fund 01, Resource 1400 Education Protection Account

Description	Object Codes	Amount
AMOUNT AVAILABLE FOR THIS FISCAL YEAR		
Adjusted Beginning Fund Balance	9791-9795	
Revenue Limit Sources	8010-8099	382,165.00
Federal Revenue	8100-8299	
Other State Revenue	8300-8599	
Other Local Revenue	8600-8799	
All Other Financing Sources and Contributions	8900-8999	
Deferred Revenue	9650	
TOTAL AVAILABLE		382,165.00
EXPENDITURES AND OTHER FINANCING USES	**Object Codes**	
(Objects 1000-7999)		
Certificated Teachers	1100	272,713.00
Classified Staff	2400	109,452.00
TOTAL EXPENDITURES AND OTHER FINANCING USES		382,165.00
!BALANCE (Total Available minus Total Expenditures and Other Financing Uses)		0.00

Board Approved 12/10/13